



**MAHARISHI**  
INVINCIBILITY INSTITUTE

—  
YOU WERE BORN TO BE GREAT

# FINANCIAL MARKETS ACADEMY

Become a Financial  
Markets Professional  
and choose a top career





**MAHARISHI**  
INVINCIBILITY INSTITUTE

# FINANCIAL MARKETS ACADEMY PARTNERS



Become a Financial Markets Professional with  
the leaders in South Africa's financial markets.



# INTRODUCTION

The Financial Markets Academy develops the individual's knowledge of the financial markets and instruments used by financial markets practitioners. Typical students for the Academy are interested in pursuing careers in Portfolio Management, Financial Analysis, Stockbroking, Financial Advisory, Risk Management, and Financial Markets Trading.

Classes are led by experts with many years of financial markets experience, serving in both academic and practical disciplines. The programme ensures that students gain real insights into the working of financial markets and that they are able to accelerate their development as financial market practitioners.



## FOUNDING SPONSORS



## CORE SPONSORS



## CAREER OPPORTUNITIES

Financial Advisors | Financial Administrators | Portfolio Managers | Financial Analysts | Compliance Officers  
Brokers and Relationship Managers in the banking environment | Risk Assessors/Managers | Treasurers  
Financial Traders | Corporate Financiers | Structured Financiers | Settlement Officers | Stockbrokers

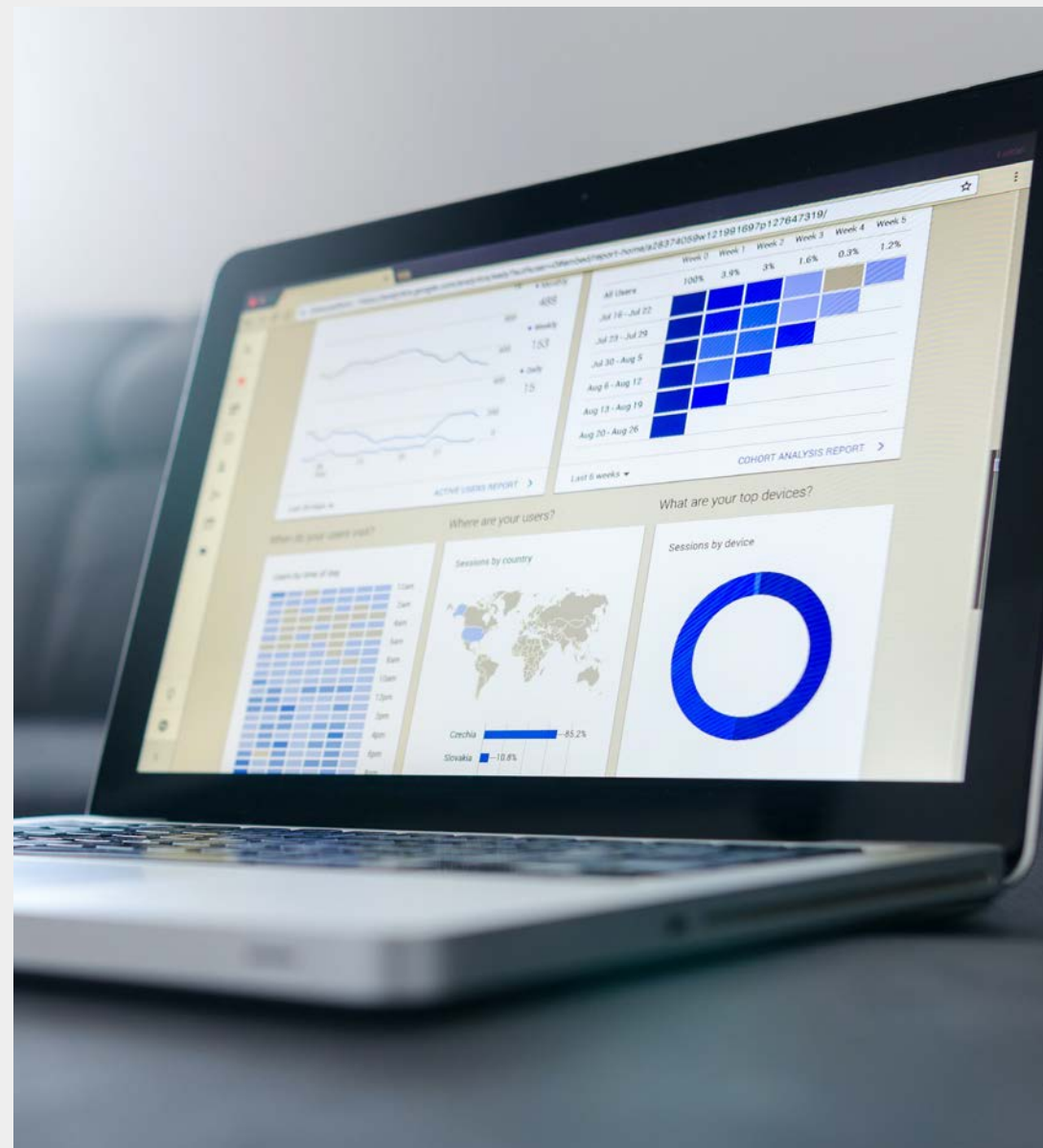
# PROGRAMMES & MODULES

The Maharishi Invincibility Institute Financial Markets Academy offers four high-quality programmes to registered, qualifying students of the Maharishi Invincibility Institute at no additional cost. These programmes are SAIFM Registered Persons Qualification (the South African Institute of Financial Markets), STRATE Qualifications, CFA Level I Qualification, and the Financial Markets and Instruments Qualification at Level 6 on the NQF through the BankSETA.

Below are the module details which comprise the various programmes:



**strate**



# SAIFM

## REGISTERED PERSONS QUALIFICATION

### MODULE 1: INTRODUCTION TO FINANCIAL MARKETS

This module is an overview of the different financial markets and covers the foreign exchange market, money market, bond market, equity market, and derivatives market.



### MODULE 2: REGULATION AND ETHICS OF SA FINANCIAL MARKETS

This module aims to ensure that markets and financial market practitioners operate in an orderly fashion and protect investors from unscrupulous operators. The Financial Services Conduct Authority recognises it as a show of competency equal to that demonstrated through the Regulatory Examination.



# SAIFM

## REGISTERED PERSONS QUALIFICATION



### MODULE 4: THE BOND MARKET

This module covers local and global bond markets, types of bonds and trading, and bond valuation. The JSE Ltd prescribes the module for employees of an authorised user who advises on a transaction in securities. Furthermore, it qualifies as a show of competency as required by the Financial Services Conduct Authority (FSCA).

In order to practice in the Bond Market, the student is required to pass the Introduction to Financial Markets and Regulation and Ethics of SA Financial Markets modules.

### MODULE 3: THE EQUITY MARKETS

This module covers local and global equity markets, types of shares and stock exchanges, and equity valuation. The JSE Ltd prescribes the module for employees of an authorised user who advises on a transaction in securities. Furthermore, it qualifies as an entry requirement of the Stockbrokers examination.

In order to practice in the Equity Markets, the student is required to pass the Introduction to Financial Markets and Regulation and Ethics of SA Financial Markets modules.





# SAIFM

## REGISTERED PERSONS QUALIFICATION

### MODULE 5: THE MONEY MARKET

This module provides an overview of the participants, securities and instruments such as Treasury Bills, Negotiable Certificates of Deposit, Bankers' Acceptances, and Repos. The JSE Ltd prescribes the module for employees of an authorised user who advises on a transaction in securities. Furthermore, it qualifies as a show of competency as required by the Financial Services Conduct Authority.

In order to practice in the Money Market, the student is required to pass the Introduction to Financial Markets and Regulation and Ethics of SA Financial Markets modules.



### MODULE 6: THE FOREIGN EXCHANGE MARKET

This module provides an overview of the terminology, mechanics, and instruments in the forex environment, and further explores the theory behind exchange rates and the calculation of forex valuations. The JSE Ltd prescribes the module for employees of an authorised user who advises on a transaction in securities. Furthermore, it qualifies as a show of competency as required by the Financial Services Conduct Authority.

In order to practice in the FX Market, the student is required to pass the Introduction to Financial Markets and Regulation and Ethics of SA Financial Markets modules.



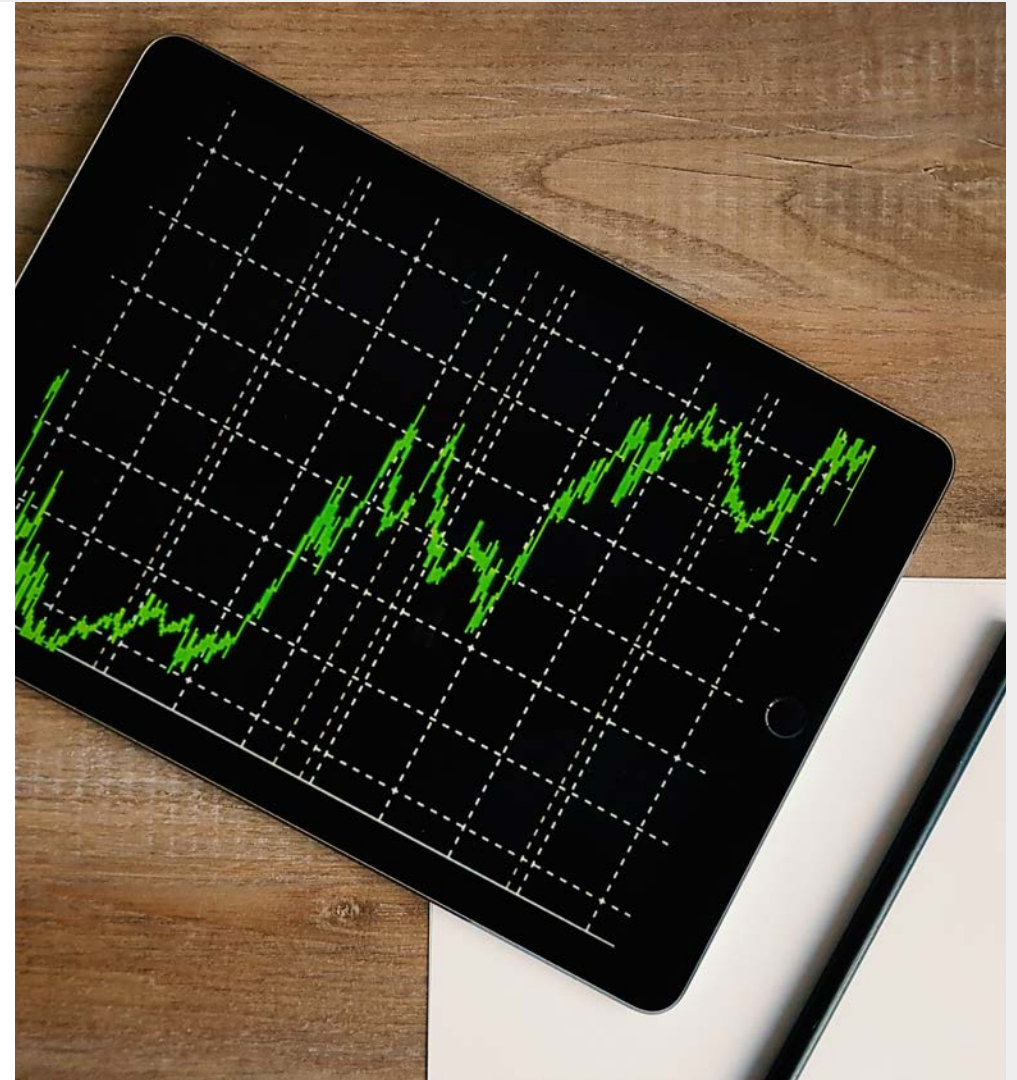
# SAIFM

## REGISTERED PERSONS QUALIFICATION

### MODULE 7: THE DERIVATIVES MARKET

This module covers derivatives of all types of financial market instruments and includes futures, swaps, options, and forward contracts. The JSE Ltd prescribes the module for employees of an authorised user who advises on a transaction in securities. Furthermore, it qualifies as a show of competency as required by the Financial Services Conduct Authority.

In order to practice in the Derivatives Market, the student is required to pass the Introduction to Financial Markets and Regulation and Ethics of SA Financial Markets modules.





# SAIFM

## REGISTERED PERSONS QUALIFICATION

### DURATION

The total FMA course is a three-year programme, running from January to December each year. Lectures occur as per the timetable made available in January.

**LECTURE TIMES:** Tuesday to Thursday from 12:00 PM – 2:00 PM

After completing each module, students have approximately two weeks of self-study before sitting for the final exam at a centre administered by SAIFM. Students are required to pass a mock exam with a required minimum benchmark in order to sit for the professional examination.

### EXAM FORMAT

One exam per module is written and consists of the following format:

- Duration: 1 hour
- Number of questions: 50
- Style of questions: Multiple Choice
- Pass mark: 70%
- No negative marking

The exam result of each module contributes to the final mark for each module.

### ADMISSION REQUIREMENTS

To enrol in this Finance specialisation with the Maharishi Invincibility Institute, the admission requirement is a Matric Certificate, or equivalent thereof, as well as being a current, registered student of the Maharishi Invincibility Institute and be qualified to enrol in the Maharishi International University Bachelor of Arts in Business Management Degree program.

This specific Degree has been given the full authorization by the Financial Services Conduct Authority (FSCA) in South Africa as a suitable base for a career in the financial markets career.

Applicants will undergo a selection process.



# STRATE QUALIFICATION

## MODULE 1: STRATE EQUITIES SETTLEMENT OFFICER

The candidate must pass the Strate Equities Settlement Officer exam to achieve accreditation as a Strate Equities Settlement Officer.

## MODULE 2: STRATE BONDS SETTLEMENT OFFICER

The candidate must pass the Strate Bond Settlement Officer exam to achieve accreditation as a Strate Bond Settlement Officer.

## MODULE 3: STRATE MONEY MARKET SETTLEMENT OFFICER

The candidate must pass the Strate Money Market Settlement Officer exam to achieve accreditation as a Strate Money Market Settlement Officer.



# STRATE QUALIFICATION

## DURATION

The total FMA course is a three-year programme, running from January to December each year.

Lectures occur as per the timetable made available in January, and times depend on the availability of Strate experts.

After completing each module, students have approximately two weeks of self-study before sitting for the final exam at Maharishi Institute.

## EXAM FORMAT

One exam per module is written and consists of the following format:

- Duration: 2 hours
- Number of questions: 75
- Style of questions: Multiple Choice
- Pass mark: 65%
- No negative marking

The exam result of each module contributes to the final mark for each module.

## ADMISSION REQUIREMENTS

To enrol in this Finance specialisation with the Maharishi Invincibility Institute, the admission requirement is a Matric Certificate, or equivalent thereof, as well as being a current, registered student of the Maharishi Invincibility Institute and be qualified to enrol in the Maharishi International University Bachelor of Arts in Business Management Degree program.

Applicants will undergo a selection process.





# CFA LEVEL I QUALIFICATION

TOPIC	EXAM WEIGHT
Ethical and Professional Standards	15 – 20%
Quantitative Methods	8 – 12%
Economics	8 – 12%
Financial Reporting and Analysis	13 – 17%
Corporate finance	8 – 12%
Equity Investments	10 – 12%
Fixed Income	10 – 12%
Derivatives	5 – 8%
Alternative Investments	5 – 8%
Portfolio Management	5 – 8%

## DURATION

The course is a one-year programme, after students have completed the SAIFM and STRATE examinations successfully. The course runs from January to December each year. Lectures occur as per the timetable made available in January.

LECTURE TIMES: Saturday and Sunday from 2:00 PM – 5:00 PM

After completing the course, students have approximately one month of self-study before sitting for the final exam at a centre administered by the CFA Institute.

## EXAM FORMAT

The exam consists of two sessions, and the format for each session is as follows:

Duration: 2 hours and 15 minutes

- Number of questions: 90
- Style of questions: Multiple Choice
- Pass mark: Unknown
- No negative marking

The exam result of all the topics contributes to the final mark.

## ADMISSION REQUIREMENTS

To enrol in this Finance specialisation with the Maharishi Invincibility Institute, the admission requirement is

- A Bachelor's degree awarded through the Maharishi International University or to be enrolled in the Maharishi Invincibility Institute and completing the final year of the Maharishi International University Bachelor of Arts in Business Management Degree program
- Being a current, registered student of the Maharishi Invincibility Institute
- Due to the intensity of the CFA Level 1 Qualification, students will generally be allowed to enroll in this course only once they have completed the Bachelor's Degree, as a post-Degree one year of study. Exceptional students who have excelled in their FMA studies to this point, might be allowed to enroll in CFA Level 1 in the final year of their Bachelor's Degree.

Applicants will undergo a selection process.

# NATIONAL CERTIFICATE IN FINANCIAL MARKETS & INSTRUMENTS

## NQF LEVEL 6: BANKSETA LEARNING PROGRAMME

UNIT STANDARD	TITLE
12882	Financial Market Mathematics
12883	Equity Valuation
12887	International Financial Markets
12896	Financial markets Evaluations
14517	Principles of Economics
117820	Risk Management
117821	Treasury Operations

### DURATION

The course is a one-year programme, running from January to December each year.

Lectures occur as per the timetable made available in January.

LECTURE TIMES: Tuesday to Thursday from 4:00 PM – 6:00 PM

After completing the course, students have approximately one month of self-study before submitting the Maharishi Institute's final assessment report.

### EXAM FORMAT

The programme consists of Formative and Final Summative Assessments and the format for each assessment is as follows:

#### FORMATIVE ASSESSMENT

Duration: Submit at the end of each lesson

- Number of questions: Varies per unit standard
- Style of questions: Multiple Choice and Written
- Pass mark: Competency
- No negative marking

#### FINAL ASSESSMENT

Duration: Submit at the end of all Unit Standards

- Number of questions: Varies
- Style of questions: Multiple Choice and Written
- Pass mark: Competency
- No negative marking

The exam result is a combination of formative and final assessment scores leading to "competency" or "no competency".

### ADMISSION REQUIREMENTS

To enrol in this Finance specialisation with the Maharishi Invincibility Institute, the admission requirement is a Matric Certificate, or equivalent thereof, as well as being a current, registered student of the Maharishi Invincibility Institute and be qualified to enrol in the Maharishi International University Bachelor of Arts in Business Management Degree program.

Applicants will undergo a selection process.

The Financial Markets and Instruments Qualification can be run as a full outsourced Learnership. Maharishi Invincibility Institute is inviting all stakeholders in the financial sector to explore this exciting option with us, which can cost your company zero, after claiming all rebates from SARS.

# MAXIMUM BEE POINTS EXPERT ADVICE

MII and the Financial Markets Academy can assist your company with unique tailored solutions crucial to getting and maintaining a top/ Level 1 BB-BEE Score:

- Learnerships
- Internships
- Enterprise and Supplier Development
- Socio-Economic Development
- YES programme

Further, many companies cannot accommodate learners, interns, and YES candidates within their own businesses.

## WE HAVE THE SOLUTION

The Financial Markets Academy provides fully managed learnership, internship, and YES programmes where we can select and host the learners for you.

Maharishi Invincibility Institute has unique BB-BEE solutions that will improve your scorecard while growing South Africa's future financial markets professionals.





# CORE STAFF

**Dr Taddy Blecher**

BSc (Hons) Actuarial Science, FIA, FSSA, PhD (Honoris Causa)

**Kennedy Kamfwa**

MBA, CFA, PhD Candidate

**Fatuma Nansozi**

BBA

# BOARD MEMBERS

**Geoff Rothschild**

Chairperson

**Dr Taddy Blecher**

Chief Executive Officer of Maharishi Invincibility Institute

**Kennedy Kamfwa**

Head of Financial Markets Academy

**Sibongakonke Fumba**

Refinitiv Representative

**Sifiso Tshabalala**

JSE Representative

**Simone Vorster**

Independent industry Representative



# YOUR OPPORTUNITY FOR A BRIGHT FINANCIAL FUTURE

## ABOUT THE FINANCIAL MARKETS ACADEMY

The Financial Markets Academy is one of the centres of professional excellence established at the Maharishi Invincibility Institute. The Academy has been funded by the Johannesburg Stock Exchange, Strate, the Institute of Chartered Financial Analysts, and Bryte Insurance Group.

The vision of the Academy is to promote and develop the investment discipline among students in South Africa and to offer a first-rate education in the Investments and Financial Markets field. In this way, the Financial Markets Academy will produce South Africa's future financial markets professionals.

The main goal of the School is to recruit students into highly prestigious careers in the investments, financial advisory, asset and portfolio management, and financial market trading industries.



# YOUR OPPORTUNITY FOR A BRIGHT FINANCIAL FUTURE



## OBJECTIVES/GOALS OF THE FINANCIAL MARKETS ACADEMY

- To create a centre of excellence for training in the Financial Markets
- To provide access to world-class financial markets training and industry professional examinations that will be well-recognised by industry for employment purposes
- To develop well-rounded, refined, and groomed graduates with business sense and leadership skills for the financial markets
- Provide work-related financial market experience through partner organisations





# MAHARISHI

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The Maharishi Invincibility Institute (“MII”) is a breakthrough in the provision of holistic, affordable, high quality University-level and professionalised industry education for talented young Africans. MII utilizes the approach of Consciousness-Based Education – a system of education becoming globally-renowned and extensively scientifically studied for developing the brain, creativity, IQ, and ability to focus and concentrate, thereby improving academic results.

Students registered with MII gain a four-year internationally recognised BA degree in Business Administration through the Maharishi International University (MIU), USA (MIU’s MBA Degree was ranked by [onlinecolleges.net](http://onlinecolleges.net) as the third best online MBA in the USA in 2016). The BA degree is recognised by SAQA (South African Qualifications Authority) and all universities in South Africa for post-graduate study. The Financial Services Conduct Authority (FSCA) in South Africa has vetted, approved, and authorised this four-year Degree as a fitting base for a career in the financial markets.

The Maharishi Invincibility Institute offers full tuition, textbooks, course notes, and professional examination fees to all eligible students as part of the bursary package. The package provided to qualifying students includes a one-year bridging programme to allow access to a far wider pool of students that otherwise would never be able to attend any higher educational institution. Enrolled students are also provided with opportunities to access recognised South African NQF certificate courses and exposure to work-integrated learning while studying, allowing them to gain some professional work experience and enhance post-graduation job skills.

Other Professional Academies or vertical streams are offered in a growing number of areas of specialisation by the Maharishi Invincibility Institute.

Corporate partners looking to develop youth for their industry, needing to achieve Skills Development targets, or run learnerships for unemployed persons would be most welcome to discuss partnership opportunities within the Financial Markets Academy or other business fields of specialisation.



# APPLICATIONS & FURTHER INFORMATION

**FOR APPLICATION FORMS AND LECTURE TIMETABLES, CONTACT:**

Miss Fatuma Nansozi  
Academy of Financial Markets  
9 Ntemi Piliso Street, Johannesburg, South Africa  
Tel: 011 492 0005  
Fax: 011 492 0005  
Email: [fnansozi@maharishinstitute.org](mailto:fnansozi@maharishinstitute.org)

**FURTHER INFORMATION ON JSE, STRATE, SAIFM, AND CFA INSTITUTE:**

[www.jse.co.za](http://www.jse.co.za)  
[www.strate.co.za](http://www.strate.co.za)  
[www.saifm.co.za](http://www.saifm.co.za)  
[www.cfainstitute.org](http://www.cfainstitute.org)





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